

AGREEMENT FOR SALARY REDUCTION

For employees eligible to participate in Saint Joseph's Retirement and Tax-Deferred Annuity Plans.

By THIS AGREEMENT, made between _____ and Saint Joseph's College the parties hereto agree as follows:

Effective with respect to amounts earned on or after _____, the employee's basic salary will be reduced by the amount indicated below.

- () % of salary _____ % per paycheck
- () Dollar Amount \$ _____ per paycheck

Date of first payroll reduction _____

Payroll Reduction Authorization:

I authorize Saint Joseph's College to reduce from my salary and remit to _____ for my or my spouse's account, the amount shown above. I choose the following limit to be applied to my salary reduction:

I agree that this authorization shall remain in effect for as long as I remain employed by Saint Joseph's College unless discontinued by me in writing.

Signature of Employee _____ Date _____

Other Special Arrangements:
