



St. Joseph's College Benefit Summary Anniversary Date: January 1

Jefferson Pilot Financial Insurance Company has been selected to provide group insurance coverage to you. Jefferson Pilot Financial Insurance Company is rated AAA from Standard & Poor's, AA+ from Fitch and A++ from A.M. Best.

Life Insurance (your employer pays 100% of the cost)

\$20,000

Guarantee Issue Amount: All current and future employees of **St. Joseph's College** will receive the maximum guarantee issue amount not to exceed \$20,000

The benefit reduces:

- 35% at age 65, an additional 15% of the original amount at age 70, benefit will terminate at retirement.

Also included:

Living Benefit - you may be eligible to receive up to one-half of your life insurance benefit prior to death if terminally ill.

Waiver of Premium - if you are permanently and totally disabled before age 60, coverage may be continued until age 70 without further premium payment.

Conversion - convert to a whole life policy without evidence of insurability (health questions) when employment terminates.

Accidental Death Insurance

Should you die in a covered accident (or from causes directly related to an accident within 90 days of the accident) your beneficiary will receive an additional benefit equal to your life insurance amount. The benefit reduces with age the same as life insurance (above).

Dismemberment Insurance

This benefit pays one-half of your life insurance amount should you lose a hand, foot or eye and pays the whole life insurance amount should you lose any two of the above, as a result of a covered accident.

Long Term Disability (LTD) Insurance (your employer pays 100% of the cost)

This is only a summary of benefits and is not a binding contract. A certificate of coverage will be made available to you which describes the benefits in greater detail. Should there be differences between this summary and the contract, the contract will govern.

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**Client Services
(800) 423-2765**

Benefits Begin:	After 180 days of partial and/or total disability due to a non-work related illness or injury. Zero day residual included.
Benefit:	60% of your monthly earnings to a maximum of \$5,000 per month.
Benefits Duration:	Social Security Normal Retirement Age - To Age 65
Benefit Offsets:	Primary & Family
Partial Disability:	Partial benefits apply after completion of waiting period. Back to Work earnings + disability benefit = 100% of pre-disability earnings.
Survivor Benefit:	If death occurs while collecting benefits (disabled for at least 6 months), a benefit equal to three additional monthly payments will be sent to your family (or estate if no family).
Definition of Disability:	Inability to perform your own occupation for 36 months as it applies in the national economy.
Pre existing Condition:	3/12
Taxability of Benefits:	Your benefits will be taxed.

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