Saint Joseph's College - Xavier Society

A Shared Past. A Secure Future.



For more than 100 years, Saint Joseph's College has prepared students for success in a changing world. Our alumni leverage what they learn at SJC to make an impact on those around them through their careers, families, community involvement, and by supporting causes that are important to them.

We are deeply grateful for the alumni, family, and friends of all ages and backgrounds who have already remembered SJC in their estate planning. Their gifts may differ in size and form, but they share a common commitment: ensuring that future Monks benefit from the same tradition of educational excellence enjoyed by generations before them.

We invite you to consider stepping into a legacy of leadership and generosity by including SJC in your estate plans. There are many ways to participate in planned giving, each providing an opportunity to support the future of the College while also securing your own financial well-being.

Planned Gift Options at a Glance

Bequests	A gift that costs you nothing during your lifetime.
Retirement Account	Give from your traditional IRA and avoid federal income tax.
Insurance	Practical and simple: Give from an existing or new policy.
Charitable Remainder Trust	Benefit SJC while increasing your family's inheritance by reducing estate taxes.
Charitable Gift Annuity	Benefit SJC while recieving fixed income for life.
Donor-Advised Fund	Benefit SJC in the future while maintaining your control during life.

Saint Joseph's College of Maine

Planned Giving Overview

There are many ways to give to SJC in a manner that matches your financial and philanthropic goals. With intentional gift planning, your generosity will benefit future students, as well as you and your loved ones.

Saint Joseph's College of Maine

Your Gift	Your Goal	Your Benefits	How to Start
Bequests	Maintain control of your assets during life. Defer a gift to SJC until after your lifetime.	Give while first providing for your family. Make a donation that is exempt from federal estate tax. Maintain life use and ownership of your property.	Name Saint Joseph's College in your will (designate a specific amount, a percent, or share). Even if you have an existing will, you can contact your attorney at any time to add an amendment.
Retirement Account	Maintain control of your assets during life. Avoid the two-fold taxation on IRAs, 401(k)s, 403(b)s or other employee benefit plans.	Provide lifetime income. Receive income and estate tax charitable deductions.	Name Saint Joseph's College as a beneficiary in your IRA, 401(k), 403(b), or pension of the remainder of your assets after life. Contact the administrator of your retirement plan to get started.
Insurance	Allow SJC to use your gift either now or later. Give from a life insurance policy that is no longer needed. Receive a charitable income tax deduction.	Receive income tax deductions for contributions to SJC to cover any remaining unpaid premiums. Make a gift through your installment plan.	Complete a beneficiary designation form with your insurance provider. To explore this way of giving, contact a life insurance agent who is well versed in using insurance for charitable giving.
Charitable Remainder Trust (CRT)	Transfer your appreciated property without paying capital gains tax. Enjoy regular income for life or a term of years. Make a long-term gift to SJC.	Receive tax deductions. Enjoy income for life or a term of years (time set by you). See possible income growth over time. Avoid capital gains tax.	Provides income to you first, charity later. Transfer your cash or appreciated property to fund a charitable trust. The trust sells your property tax-free and provides you with income for life or terms of years.
Charitable Lead Trust (CLT)	Give cash or property to your family in the future. Avoid substantial gift or estate tax. Make a long-term gift to SJC.	Freeze the taxable value of your appreciating assets. Pass more of your wealth to your heirs. Support SJC with a significant gift.	Provides income to charity first, family later. Transfer your cash or property to fund a lead trust that makes a gift to SJC for a number of years. You receive a charitable deduction, and your family receives the trust assets at substantial tax savings.
Donor-Advised Fund (DAF)	Create a future charitable legacy using existing charitable assets.	Maintain control during life; simple beneficiary designation; potential tax advantages.	Name Saint Joseph's College as a full, partial, or contingent beneficiary of your DAF.
Charitable Gift Annuity (CGA)	Make a gift to SJC and receive fixed income for life.	Fixed payments for life; potential tax deduction; potential tax savings on appreciated assets.	Transfer cash or appreciated securities to fund a charitable gift annuity with SJC.

A Tradition Strengthened Over Time

We understand that there are important decisions to be made when considering a planned gift. We're ready to work with you and your financial advisors to create a plan that best meets your personal goals and wishes. The advantages of planned gifts benefit both Saint Joseph's College and donors. No matter the amount, your gift will make a meaningful impact that carries your legacy well into the future.

TO FURTHER CONSIDER A LEGACY GIFT, OR LET US KNOW THAT YOU HAVE ALREADY INCLUDED SAINT JOSEPH'S COLLEGE IN YOUR PLANS, PLEASE CONTACT THE ADVANCEMENT OFFICE AT: HTHOMPSON@SJCME.EDU | (207) 893-7890

This document presents general information and should not be considered legal, financial, or professional advice.