





Important Dates for Academic Year 2021-22

Mid-June	Fall Semester Invoices mailed home & posted to Campus Café  Time to apply for Private Student Loans (elmselect.com or any bank) or Parent PLUS loans (studentloans.gov) to cover balance. Contact Financial Aid with questions about loan types. <i>Suggestion: Apply for 2x the fall balance to cover both semesters</i>  Time to set up a 4-month payment plan through Nelnet for fall semester balance (mycollegepaymentplan.com/sjc-maine)
July 16 th	Last day to pay Fall Semester Invoices (sjcme.edu/payments) or submit loans & payment plans to be certified by SJC
August 1 st	Last day to waive health insurance and provide a copy of insurance card to Health & Wellness Services (Campus Café > My Info > Web Services)
Mid-November	Spring Semester Invoices mailed home & posted to Campus Café  Time to apply for Private Student Loans (elmselect.com or any bank) or Parent PLUS loans (studentloans.gov) to cover spring semester balance. Contact Financial Aid with questions about loan types.  Time to set up a 4-month payment plan for spring semester balance (mycollegepaymentplan.com/sjc-maine)
December 10 th	Last day to pay Spring Semester Invoices (sjcme.edu/payments) or submit loans & payment plans to be certified by SJC <i>Unpaid accounts will receive \$300 late fee</i>



FINANCING OPTIONS

Options for Financing Your 2021-22 Balance

Nelnet Campus Commerce

- Administered through Nelnet Campus Commerce
- 4-month terms available (1st payment will be August 15th)
- \$60 nonrefundable enrollment fee, \$30 returned payment fee
- For more information, visit: mycollegepaymentplan.com/sjc-maine or call 800-609-8056

Federal Direct Parent PLUS Loan

- Available to parents of undergraduate dependent students.
- Fixed interest rate of 6.28% for loans first disbursed on or after July 1, 2021.
- 10-year repayment plan that typically begins 60 days after the loan is fully disbursed; options available to defer payments while student is enrolled at least half-time.
- Parent is solely responsible for loan (endorser is also responsible if applicable).
- Annual maximum amount borrowed is determined by the cost of attendance less any other accepted financial aid.
- To apply for a loan and to sign the Loan Agreement, sign into: www.studentloans.gov The parent borrower signs in with his or her FSA ID.



When setting up loans estimate the amount you'll need for the entire academic year.

Private Student Loans

- Unlike a federal loan, this loan is offered by a bank or other credit institution.
- Loan is in the student's name; however, a creditworthy co-signer is typically required.
- Options to defer payments while in school.
- Approval and interest rates are based on the creditworthiness of the student borrower and co-signer and vary from lender to lender.
- Applicant must compare rates, terms, repayment options, loan limits, and fees.
- To begin your search regarding Private Student Loan lenders, go to:

<http://www.elmselect.com/link/query?schoolid=504>



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